

# Worcestershire Pension Fund



## EMPLOYER NEWSLETTER MARCH 2022

### 31 March 2022 LGPS year-end

Please allocate resources to ensure that **by 30 April** your end of year return can be emailed to Amanda [AJLewis@worcestershire.gov.uk](mailto:AJLewis@worcestershire.gov.uk).

The End of year return 2022 spreadsheet / notes are available (fourth from bottom) of the [Employers > Forms](#) area of our website.

As it is a valuation year and we run extracts for this project way before we do so for annual benefit statements, it's important we receive your end of year return in an accurate and timely manner, so that your future contribution rates can be set without the actuary having to make any conservative assumptions for any missing data.

### Pension Board

[Papers](#) for the meeting on 7 March that will form the basis for the 23 March Pensions Committee are available via our website.

### 2022 covenant review

We will not be asking all employers to provide us with financial metrics this year. However, we will be asking a selection of employers to oblige.

### FRS information for your accounts

When your organisation's next financial year approaches, you will notice that the FRS communications we issue come from our actuary, Mercer, and that Mercer is your (chargeable) first port of call for any auditor queries.

### Our forms and Excel spreadsheet

Please make sure that you always check our website's [employers forms and Excel spreadsheets](#) page for the latest versions, rather than using saved versions.

### Investing in Russia

To deliver the appropriate stewardship of the Fund's Russian assets, we are identifying our holdings / the appropriate actions to take and will provide you with more detail when we can.

### Pension Administration Strategy consultation

The draft 2022 version issued on 21 Dec will be presented to Committee for approval on 23 March.

We have added a specific commitment to communicate about our stewardship of the Fund's assets.

### Funding Strategy Statement (FSS) consultation

The proposed version issued on 3 Feb will be presented to Committee for approval on 23 March.

Contact us: [pensions@worcestershire.gov.uk](mailto:pensions@worcestershire.gov.uk)

[www.worcestershirepensionfund.org.uk](http://www.worcestershirepensionfund.org.uk)