

EMPLOYER NEWSLETTER SEPTEMBER 2022

2022 LGPS employee benefit statements

These were issued on 23 August.

If members contact you about the pay on their statement, please tell us about any corrections by emailing pensions@worcestershire.gov.uk following which we will amend the member record, with that amend feeding into future statements.

Pension Savings Statements

We will be issuing these on a phased basis but no later than by Oct 6 to all members who had a pension input amount of £40K+.

Pay for term time workers / workers who work varying hours during only certain weeks of the year

You may wish to review your policy on calculating holiday pay and seek legal advice on your previous practices as a result of the Harpur Trust v Brazel case.

Pension Board

We'd like to thank Stephen Howarth who leaves us to spend more time with his family and welcome (back) Bridget Clark who joins the Board as a pensioner rep.

Papers for the Board meeting on 16 September that will feed into the Pensions Committee meeting of 13 October will shortly be available via our website.

31 March 2022 actuarial valuation

We expect to issue individual employer interim results, run a series of grouped employer briefings, and offer 1:1 sessions with our actuary in the first two weeks of November.

As the 1:1 sessions will not be on a first come first serve basis, there is no need to take any action now: we will provide further details once our plans are finalised.

Our forms and Excel spreadsheets

Please make sure that you always check our website's employers forms and Excel spreadsheets page for the dates of the latest versions before using previously saved versions.

Contact us: pensions@worcestershire.gov.uk