

EMPLOYER NEWSLETTER

July 2023



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31 July 2023 accounting year ends

On 21 June Judith Carpenter issued an email on behalf of Amanda Lewis detailing the data requirements and timescales for the provision of FRS/IAS Schedules for 31 July 2023 year ends. We expect to have these available after 22 August 2023.

31 August 2023 accounting year ends

On 23 June Judith Carpenter issued an email on behalf of Amanda Lewis detailing the data requirements and timescales for the provision of FRS/IAS Schedules for 31 August 2023 year ends. We expect to have these available after 29 September.

Employees addresses

Have a check for the last time you updated us with your employees addresses, as we are now approaching the release of the annual benefit statements.

Tier 3 ill health 18-month review

A reminder that all employers are responsible for carrying out an 18-month review following someone being granted tier 3 ill health benefits.

PLSA employer guide

The PLSA have published a [‘Best Practice: Guide for Employers Participating in the LGPS’](#) to help employers understand their responsibilities.

Employer survey

Thank you to those who filled out our employer survey. Here are some results from the Employer Survey: following the results, we will be working on providing ways to help with the topics you struggle on, for example we plan to run an employer workshop on year end returns. You rated the service we provide 3.47 out of 4, and the things you like about our service is that we are friendly and helpful. We were pleased that everyone that responded finds the new website easy to navigate and has good content. We will also be developing podcasts as a new engagement tool.

Pensions Committee

Papers for the meeting on 28 June Pensions Committee are [available](#) via our website.

Our Forms and Excel Spreadsheets

Please make sure that you always check our website's Employer forms and Excel spreadsheets page for the dates of the latest versions before using previously saved versions.

Please click the link below to be directed to the Employer forms and Excel spreadsheets page on our website:

[Employer forms and Excel spreadsheets |
Worcestershire County Council
\(\[worcestershirepensionfund.org.uk\]\(http://worcestershirepensionfund.org.uk\)\)](#)

Early and late retirement

The amount of LGPS benefits a member receives if they do not retire at their normal pension ages is changing. [Early retirement reductions](#) have been improved with effect from 3 July 2023. Late retirement increases will be reduced from 1 September 2023.

Contact Us:

pensions@worcestershire.gov.uk

[Worcestershire Pension Fund |](#)