

EMPLOYER NEWSLETTER

August 2023



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2023 LGPS employee benefit statements

Please make use of our sample all staff email to brief your employees that:

- They should have received theirs by early September
- It is important to check the pay on their statement (contacting you if it is incorrect) but not possible to produce a revised statement, e.g. for a corrected pay.

If you are contacted by an employee about pensions, please:

- Discourage multiple requests for pension estimates at different retirement dates
- Promote our website (note that this does not offer members online access to their pension record).



Automatic enrolment

As the House of Lords passed the second reading of the Pensions (Extension of Automatic Enrolment (No.2) Bill on 14 July the Secretary of State is allowed to:

- Reduce the lower age limit at which otherwise eligible workers must be automatically enrolled (or re-enrolled) in a pension scheme
- Reduce or repeal the lower earnings limit of the 'qualifying earnings band', so contributions are calculated from the first pound of earnings, as well as modify the requirements of the annual review of the qualifying earnings band.

The Bill will now enter its committee stage in the Lords on 12 September 2023, following parliament's return from recess.

Our forms and Excel spreadsheets:

Please make sure that you always check our website's employer forms and Excel spreadsheets page for the dates of the latest versions before using saved versions.

Contact us:

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<https://www.worcestershirepensionfund.org.uk/>