

EMPLOYER NEWSLETTER

OCTOBER 2023



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McCloud

[Legislation](#) for the McCloud remedy is now in force. We will be making use of the work done to ensure that our data meets the requirements for delivering the remedy by starting to implement the remedy for members in scope. McCloud only affects members who were paying into the LGPS prior to 01 April 2012 and also during the period between 01 April 2014 and 31 March 2022, with no disqualifying break.

The LGA has produced [a range of material about McCloud](#) that includes:

- Videos
- FAQs
- An interactive 'Am I affected?' tool
- Examples of how members may be affected

Pension Savings Statements

We have issued Pension Savings Statements to all members that exceeded the annual allowance in 2022 / 2023.

Pensions taxation webinar

We have arranged a webinar with AON on **19 October 2023** from **1pm – 3pm** and invited all members who exceeded the AA in 2022 / 2023 or earned at least £80k in 2022 / 2023. If you know of other employees that may be interested in attending this session, please make them aware of it and to email npatel@worcestershire.gov.uk if they wish to be added to the attendee list.

Automatic enrolment

The [Pensions \(Extension of Automatic Enrolment\) Act 2023](#) has received Royal Assent. The Act gives the UK Government the power to make regulations that will lower the minimum age for automatic enrolment from 22 to 18 and to remove the lower earnings limit for contributions. The UK Government will shortly launch a consultation on implementing the changes.

Pensions Committee

[Papers](#) for the 12 Oct meeting are now available via our website.

Our forms and Excel spreadsheets

Please make sure that you always check our website's employer forms and Excel spreadsheets page for the dates of the latest versions before using saved versions.

Contact Us:

pensions@worcestershire.gov.uk

Worcestershire Pension Fund |
Worcestershire County Council