

EMPLOYER NEWSLETTER

March 2024



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31 March 2024 LGPS Year-End

Please allocate resources to ensure that by 30 April your end of year return can be emailed to [Stephen](#)

It is very important that you supply us with accurate membership and pay details for your employees, as in the CARE scheme every year stands alone rather than being based on one final pay figure.

An inaccurate pay for one year will be revalued every year by the Consumer Prices Index until the benefits are taken, meaning that, if your employee's benefits are not correct, we will have to untangle the error, perhaps after many years of revaluation.

Our end of year return 2024 spreadsheet and some notes to help you complete it are available at:

[Employer forms and Excel spreadsheets | Worcestershire Pension Fund](#)

If your payroll provider provides information direct to us, please ask them to send the sample via you for you to check before sending on to Stephen, as this will test that your provider can do what you will require of them and how you will manage / instruct / monitor / allocate resources to the 2024 year-end process.

Pensions Member Portal

All active employees will receive their activation code letters by the end of March to access our portal.

On the member portal you can:

- See how much your pension might be worth when you retire.
- View your previous benefit statements.
- Update your address.
- Update/ amend your death grant nominees.

Pension Board

Papers for the Local Pension Board, which took place on 14 March 2024, are available via the link below: [Browse meetings - Pension Board - Worcestershire County Council \(moderngov.co.uk\)](#)

Pension Committee

Papers for the Pensions Committee, taking place on 20 March 2024, are available via the link: [Agenda for Pensions Committee on Wednesday, 20th March, 2024, 10.00 am - Worcestershire County Council \(moderngov.co.uk\)](#)

Discretion Policies

Following on from the email 'Employer Consultation - Administration Strategy 2024 and Communications Strategy 2024' on 31/01/2024, we requested for you to forward on an up-to-date employer policy statement. Thank you to those who have already forwarded this on to us.

Can we please request all employers who are yet to pass on this policy to do so by 12/04/2024. A link to the [LGPS regulations](#) technical guidance on discretions may help you to prepare yours.

LGPC Annual Update Bulletin

LGPC has released their annual update bulletin, the 2024/2025 table for pay ranges and corresponding employee contributions has been included in this update. Please ensure you pass this on to your payroll provider to implement into their systems when the new rates come into effect from 01/04/2024.

Our Forms and Excel Spreadsheets

Please make sure that you always check our website's employer forms and excel spreadsheets page for the dates of the latest versions before using previously saved versions.

The contribution remittance PCF1 for 2024/25 is now available.

Contact Us:

pensions@worcestershire.gov.uk

Worcestershire Pension Fund |
Worcestershire County Council